

General Assembly

Proposed Bill No. 6255

January Session, 2001

LCO No. 2813

Referred to Committee on Planning and Development

Introduced by:

REP. FONTANA, 87th Dist.

## AN ACT CONCERNING THE THRESHOLD FOR INCENTIVES FOR IMPROVEMENTS TO REAL AND PERSONAL PROPERTY.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That sections 12-65b and 12-65h of the general statutes, concerning
- 2 agreements to fix assessment of certain real and personal property, be
- amended to reduce the dollar amount of capital improvements that a
- 4 business must make to qualify for the municipal tax incentive
- 5 established in said sections.

## Statement of Purpose:

To lower the threshold amount necessary to qualify for municipal tax incentives.